

The Newspaper and Printing Presses Act 1974

BANK GUARANTEE

THIS BOND is made the

BETWEEN

[Name of Bank] ("the Bank")

and

**THE PERMANENT SECRETARY
MINISTRY OF COMMUNICATIONS AND INFORMATION**
for and on behalf of the
Government of the Republic of Singapore
("the Minister")

WHEREAS

- A. _____
[Name of Proprietor]
- of _____
- _____
- [address of Proprietor] ("the Proprietor"),
- The proprietor of _____
[name of offshore newspaper] ("the Offshore Foreign Newspaper"),
- has applied for a permit under Section 23 of the Newspaper and Printing Presses Act 1974 to sell or distribute or import for or possess for sale or distribution of the Offshore Newspaper in Singapore ("The Permit").
- B. The Proprietor is required by Condition 9 (Part C) of the Permit to furnish a deposit of the sum of Singapore Dollars two hundred thousand (S\$200,000) to ensure compliance with Condition 8 (Part C) of the said Permit.
- C. The Proprietor is desirous of furnishing a Bank Guarantee in lieu of a cash deposit (which the Minister has determined to be acceptable), and at the Proprietor's request, the Bank is agreeable to providing the required Bank Guarantee by entering into and executing this Bond.

NOW IT IS AGREED as follows:

1. BOND

The Bank is bound to the Permanent Secretary for the payment to the Permanent Secretary of the sum of Singapore Dollars two hundred thousand (S\$200,000), which shall be payable to the Registrar of Newspapers immediately upon demand by the Permanent Secretary for the same, except that such demand may be made only when the Registrar of Newspapers notifies the Permanent Secretary that the Registrar of

Newspapers is satisfied that there has been a breach of Condition 8 (Part C) of the said Permit, which is referred to in paragraph B of the Preamble. (See the Annex to this Guarantee)

2. DURATION AND VALIDITY OF THE OBLIGATION

- 2.1 This Bond shall continue for a period from _____
up to and including the _____
- 2.2 This Bond shall not be voided by any arrangements made between the Bank and the Proprietor, with or without the Permanent Secretary's consent, nor shall any changes in the particulars or constitution of the Proprietor (where the Proprietor is a society or body corporate), or any changes in the control of the Proprietor over the Offshore Newspaper have any effect on the Bank's liabilities under this Bond.
- 2.3 No action taken by or on behalf of the Minister or Permanent Secretary or Registrar of Newspapers affecting the Proprietor or the offshore newspaper shall be disputed by the Bank for determining the Bank's liabilities under this Bond.

IN WITNESS etc

Signature of Bank officer

Designation of Officer

| Details of Bank's Particulars |
|---|
| Bank Guarantee Number |
| Address _____ _____ |
| Country _____ Postal Code _____ |
| Contact Details Tel No.: _____ Fax No.: _____ |